

ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Issuer & Securities

Issuer/ Manager

HONG LEONG ASIA LTD.

Securities

HONG LEONG ASIA LTD. - SG1F76860344 - H22

Stapled Security

No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date & Time of Broadcast

12-Aug-2025 17:16:17

Status

New

Announcement Sub Title

Announcement Pursuant to Rule 706A of the Listing Manual

Announcement Reference

SG250812OTHR2N2Q

Submitted By (Co./ Ind. Name)

Nor Aishah Binte Nasit

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached announcement pursuant to Rule 706A of the Listing Manual.

Attachments

[HLA - Rule 706A 12 Aug 2025.pdf](#)

Total size =274K MB

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, the Board of Directors of Hong Leong Asia Ltd. (“**HLA**” or the “**Company**”) wishes to announce the following changes for the first half year ended 30 June 2025:

A. INCORPORATION OF SUBSIDIARIES

1. Name of Company : Core Power Source Technology (Jiangsu) Co., Ltd.
Date of Incorporation : 22 January 2025
Country of Incorporation : People’s Republic of China
Registered Capital : RMB30,000,000
Paid-up Capital : RMB4,210,000
Principal Activity : Technical services including technology development, transfer and consulting; research and development in engineering and new energy technologies; manufacturing and sales of electronic products, mechanical and electrical equipment, auto parts and accessories; supply chain management; and warehousing.

Interest held by Yuchai Simlan Technology Co., Ltd. (formerly known as Yuchai Xin-Lan New Energy Power Technology Co., Ltd.), a subsidiary of Guangxi Yuchai Machinery Company Limited (“**GYMCL**”), which in turn is a subsidiary of China Yuchai International Limited, a subsidiary of the Company : 47.50%
2. Name of Company : Guangxi Yufu Technology Co., Ltd.
Date of Incorporation : 20 February 2025
Country of Incorporation : People’s Republic of China
Registered Capital : RMB10,000,000
Paid-up Capital : RMB5,100,000
Principal Activity : Manufacturing, processing and sales of automotive and mechanical components; industrial design services; supply chain management; international freight forwarding services; import and export of goods; general warehousing; and leasing services.

A. INCORPORATION OF SUBSIDIARIES (Cont'd)

Interest held by Guangxi Yuchai Exhaust Technology Co., Ltd, a subsidiary of Guangxi Yuchai Foundry Company Limited, which is in turn a subsidiary of GYMCL : 51%

3. Name of Company : Yuxing Automobile Technology (Jinan) Co., Ltd.
- Date of Incorporation : 26 June 2025
- Country of Incorporation : People's Republic of China
- Registered Capital : RMB1,000,000
- Paid-up Capital : Nil (RMB300,000 will be contributed by shareholders by the second half year of 2025.)
- Principal Activity : Technical services and consulting; research and development in technology and automobile parts; software development; Internet of Things (IoT) technology and application services; sales and maintenance of electronic and mechanical products and equipment; supply chain management; and sales of new energy vehicles including repair and maintenance, manufacturing and sales of electronic products, mechanical and electrical equipment, auto parts and accessories.

Interest held by Suzhou Yuxing Automobile Technology Co., Ltd. ("**Suzhou YAT**"), a subsidiary of Guangxi Yuchai Machinery Sales and Marketing Development Co., Ltd. ("**Yuchai MM**"), which is in turn a subsidiary of GYMCL : 51%

B. INCREASE IN INTEREST IN SUBSIDIARY

In March 2025, the registered capital of Suzhou YAT was increased from RMB5,000,000 to RMB20,000,000 following various restructuring exercises and capital contributions from certain existing shareholders including Yuchai MM. Consequent thereto, the equity interest held by Yuchai MM in Suzhou YAT had increased from 45% to 54%, and this represented RMB10,800,000 of the registered capital of Suzhou YAT as at 30 June 2025.

C. DILUTION OF INTEREST IN SUBSIDIARIES

1. Shanghai Yuchai Jidian Marketing Company Limited ("**Shanghai Jidian**") which had a registered capital of RMB300,000, was 90% held by Yuchai MM and 10% held by Guangzhou Tongju Commerce and Trade Co., Ltd ("**Guangzhou Tongju**"), a wholly-owned subsidiary of Yuchai MM.

The 10% equity interest held by Guangzhou Tongju was then transferred to Yuchai MM. In March 2025, the registered capital of Shanghai Jidian was increased from RMB300,000 to RMB10,000,000 followed by the further capital contribution from Yuchai MM and the introduction of three new unrelated investors, Shengzhen Junying Investment Co., Ltd., Hunan Shunze Auto Parts Manufacture Co., Ltd. and Guangdong Jingye New Material Co., Ltd.

Consequent thereto, Yuchai MM's equity interest in Shanghai Jidian had been diluted from 100% to 30%. The paid-up capital of Shanghai Jidian as at 30 June 2025 was RMB5,000,000.

2. The Company had on 21 March 2025 and 8 May 2025 announced the implementation of an equity incentive scheme by Guangxi SKY Cloud Technology Co., Ltd. ("**Sky Cloud**"), a subsidiary of GYMCL, and the award of interests in the Scheme by Sky Cloud, respectively (collectively, the "**Announcements**").

Capitalised terms used herein shall have the definitions ascribed to them in the Announcements, unless otherwise stated or the context otherwise requires.

As announced on 8 May 2025, Phase One of the Sky Cloud Interest had been awarded on 27 April 2025 to participants following the registration of the relevant increase in the paid-up capital of Sky Cloud and payment of the Phase One Consideration. Following the completion of the Disposal of Sky Cloud Interest under Phase One, GYMCL's equity interest in Sky Cloud had been diluted from 100% to 82.24%, and this represented RMB5,000,000 of the paid-up capital of Sky Cloud as at 30 June 2025.

By Order of the Board
HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin
Nor Aishah Binte Nasit
Company Secretaries

12 August 2025
Singapore