

RESOLUTIONS PASSED AT THE 64TH ANNUAL GENERAL MEETING OF HONG LEONG ASIA LTD. HELD ON 25 APRIL 2025

The Board of Directors (the “**Board**”) of Hong Leong Asia Ltd. (the “**Company**”) wishes to announce that at the Company’s 64th Annual General Meeting held today, 25 April 2025 (“**AGM**”), all resolutions referred to in the Notice of the AGM dated 27 March 2025 were duly passed by way of poll which was conducted electronically.

(a) The results of the votes cast on each of the resolutions at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business – Ordinary Resolutions					
<u>Resolution 1</u> Receipt of the Directors’ Statement, Audited Financial Statements and the Auditor’s Report thereon	605,947,297	605,900,409	99.99	46,888	0.01
<u>Resolution 2</u> Declaration of a Final Dividend	606,659,315	606,612,427	99.99	46,888	0.01
<u>Resolution 3</u> Approval of Directors’ Fees	606,512,225	606,453,337	99.99	58,888	0.01
<u>Resolution 4(a)</u> Re-election of Mr Ng Sey Ming as Director	606,515,225	591,338,871	97.50	15,176,354	2.50
<u>Resolution 4(b)</u> Re-election of Mr Tan Chian Khong as Director	605,719,125	588,432,971	97.15	17,286,154	2.85

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		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business – Ordinary Resolutions (cont'd)					
<u>Resolution 4(c)</u> Re-election of Datuk Maimoonah Binte Mohamed Hussain as Director	606,499,225	606,363,837	99.98	135,388	0.02
<u>Resolution 4(d)</u> Re-election of Mr Ng Chee Khern as Director	605,719,125	605,660,237	99.99	58,888	0.01
<u>Resolution 5</u> Re-appointment of Ernst & Young LLP as Auditor	606,515,225	606,468,337	99.99	46,888	0.01
Special Business – Ordinary Resolutions					
<u>Resolution 6</u> Authority for Directors to issue shares and/or make or grant offers, agreements or options pursuant to Section 161 of the Companies Act 1967 and the Listing Manual of Singapore Exchange Securities Trading Limited	606,517,225	591,005,571	97.44	15,511,654	2.56
<u>Resolution 7</u> Authority for Directors to offer and grant options to eligible participants under the Hong Leong Asia Share Option Scheme 2000 (the “SOS”) other than Parent Group Employees and Parent Group Non-Executive Directors and to issue shares in accordance with the provisions of the SOS	595,400,725	578,083,344	97.09	17,317,381	2.91

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		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special Business – Ordinary Resolutions (cont'd)					
<u>Resolution 8</u> Renewal of Share Purchase Mandate	606,617,225	606,554,337	99.99	62,888	0.01
<u>Resolution 9</u> Renewal of IPT Mandate	32,370,157	32,299,269	99.78	70,888	0.22

(b) Details of parties who are required to abstain from voting on the following resolutions:

Details of Party(ies)	Number of shares held (in own name and/or name of nominee)	Resolution number
Mr Kwek Leng Peck	10,370,700	7 and 9
Mr Stephen Ho Kiam Kong	213,500	7 and 9
Ms Kwek Pei Xuan	378,300	7 and 9
Director/employee of the Company's subsidiaries (being an eligible participant under the SOS), who provided proxy for the voting of resolutions proposed at the AGM	152,000	7
Hong Leong Investment Holdings Pte. Ltd. group of companies	562,865,657 (aggregate number of shares)	9
Associate of a Director who provided proxy for the voting of resolutions proposed at the AGM	240,000	9

Appointment of Scrutineer

CACS Corporate Advisory Pte Ltd was appointed the Scrutineer for the AGM.

Re-election of Directors to the Audit and Risk Committee (“ARC”)

Pursuant to Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited (“**Listing Manual**”), we wish to inform that Mr Tan Chian Khong, Mr Ng Sey Ming and Datuk Maimoonah Binte Mohamed Hussain were re-elected as Directors of the Company at the AGM. Mr Tan will remain as the Chairman of the ARC while Mr Ng and Datuk Maimoonah will remain as members of the ARC. The Board considers Mr Tan, Mr Ng and Datuk Maimoonah to be independent.

Cessation of Independent Non-Executive Director

Ms Kwong Ka Lo @ Caroline Kwong, who had served as an Independent Non-Executive Director (“**INED**”) for more than nine years, had stepped down from the Board at the conclusion of the AGM today. Consequent thereto, Ms Kwong also ceased to be the Chairman of the Board Sustainability Committee (“**BSC**”) and Nominating Committee (“**NC**”) as well as a member of the ARC, Remuneration Committee (“**RC**”) and Hong Leong Asia Share Option Scheme 2000 Committee (“**SOSC**”).

The Board would like to take this opportunity to extend its sincere gratitude to Ms Kwong for her invaluable contributions and dedicated service to the Company.

Additional information on Ms Kwong’s cessation as a Director pursuant to the requirements of Rule 704(7) of the Listing Manual is set out in a separate announcement for release today.

Changes to the Board Committees

The Board has approved the following appointments which take effect from the conclusion of the AGM:

1. Mr Ng Chee Khern as the Chairman of the BSC, and a member of the RC and SOSC;
2. Mr Tan Chian Khong as the Chairman of the NC; and
3. Datuk Maimoonah Binte Mohamed Hussain as a member of the NC.

With the above changes, the compositions of the Board and Board Committees are as follows:-

Board:

Mr Kwek Leng Peck – Executive Chairman
Mr Stephen Ho Kiam Kong – Executive Director (“**ED**”) and Chief Executive Officer
Ms Kwek Pei Xuan – ED and Head of Sustainability and Corporate Affairs
Mr Tan Chian Khong – Lead Independent Director
Mr Ng Sey Ming – INED
Datuk Maimoonah Binte Mohamed Hussain – INED
Mr Ng Chee Khern - INED

ARC:

Mr Tan Chian Khong (Chairman)
Mr Ng Sey Ming
Datuk Maimoonah Binte Mohamed Hussain

BSC:

Mr Ng Chee Khern (Chairman)
Mr Stephen Ho Kiam Kong
Ms Kwek Pei Xuan

NC:

Mr Tan Chian Khong (Chairman)
Mr Kwek Leng Peck
Mr Ng Sey Ming
Datuk Maimoonah Binte Mohamed Hussain

RC:

Mr Ng Sey Ming (Chairman)
Mr Tan Chian Khong
Mr Ng Chee Khern

SOSC:

Mr Ng Sey Ming (Chairman)
Mr Kwek Leng Peck
Mr Tan Chian Khong
Mr Ng Chee Khern

By Order of the Board
HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin
Yeo Swee Gim, Joanne
Company Secretaries

25 April 2025
Singapore