

ASSET ACQUISITIONS AND DISPOSALS::DISSOLUTION OF SUBSIDIARIES**Issuer & Securities**

Issuer/ Manager

HONG LEONG ASIA LTD.

Securities

HONG LEONG ASIA LTD. - SG1F76860344 - H22

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No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date & Time of Broadcast

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Status

New

Announcement Sub Title

Dissolution of Subsidiaries

Announcement Reference

SG210812OTHREACT

Submitted By (Co./ Ind. Name)

Ng Siew Ping, Jaslin

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached announcement on the dissolution of subsidiaries.

Attachments[Dissolution of Subsidiaries_20210812.pdf](#)

Total size =57K MB

Dissolution of Subsidiaries

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, the Board of Directors of Hong Leong Asia Ltd. (the “**Company**”) wishes to announce the following changes that occurred during the half year ended 30 June 2021:

1. Further to the Company’s announcement on 16 November 2020 relating to the update on the proposed disposal of assets by Airwell Air-conditioning Technology (China) Co., Ltd. (“**Airwell China**”) (the “**Disposal**”), Airwell China had completed the Disposal and ceased its operations. As previously announced, a liquidating committee will be appointed to manage the voluntary winding up and dissolution of Airwell China and its sole wholly-owned subsidiary, Airwell Air-conditioning (Hong Kong) Company Limited.
2. Yuchai Machinery (Hong Kong) Co., Limited (“**Yuchai HK**”), a company incorporated in Hong Kong which had ceased operations in 2019, has been de-registered from the Companies Registry of Hong Kong with effect from 19 March 2021. Yuchai HK was a subsidiary of New York listed China Yuchai International Limited, which in turn is a subsidiary of the Company.

By Order of the Board
HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin
Company Secretary

12 August 2021
Singapore