EMPLOYEE STOCK OPTION/ SHARE SCHEME::GRANT OF OPTIONS PURSUANT TO THE SCHEME

Issuer & Securities

Issuer/Manager

HONG LEONG ASIA LTD.

Securities

HONG LEONG ASIA LTD. - SG1F76860344 - H22

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No

Announcement Details

Announcement Title

Employee Stock Option/ Share Scheme

Date & Time of Broadcast

11-Jun-2020 20:05:11

Status

New

Announcement Sub Title

Grant of Options pursuant to the Scheme

Announcement Reference SG2006110THRJOEE

Submitted By (Co./ Ind. Name)

Ng Siew Ping, Jaslin

Designation Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment in relation to the grant of options pursuant to the Hong Leong Asia Share Option Scheme 2000 (the "Scheme").

Attachments

14th%20Grant%20of%20Options.pdf

Total size =63K MB

HONG LEONG ASIA LTD. (Co. Reg. No. 196300306G)

Grant of Options pursuant to the Hong Leong Asia Share Option Scheme 2000

In accordance with Rule 704(29) of the Listing Manual of Singapore Exchange Securities Trading Limited, Hong Leong Asia Ltd. (the "**Company**") wishes to announce that on 11 June 2020, the Company approved the Fourteenth Grant of Options pursuant to the Hong Leong Asia Share Option Scheme 2000 ("**SOS**"). Details of the grant of options are as follows:

(a)	Date of grant :	11 June 2020
(b)	Acquisition price of options granted :	S\$0.54* per share
(C)	Number of options granted :	397,000
(d)	Market price (last dealt price) of shares	S\$0.52 per share
	on the date of grant :	
(a)	Number of options granted to directors	NU
(e)	Number of options granted to directors and controlling shareholders (and their	Nil
	associates), if any :	
(f)	Validity period of the options :	10 years from the date of grant

* The acquisition price of the options granted is equal to the average of the last dealt share prices of the Company's shares, as determined by reference to the daily official list published by Singapore Exchange Securities Trading Limited for the 3 consecutive trading days immediately preceding the date of grant, rounded up to the nearest whole cent.

By Order of the Board Hong Leong Asia Ltd.

Ng Siew Ping, Jaslin Company Secretary

11 June 2020 Singapore