

HONG LEONG ASIA LTD.
(Company Registration Number: 196300306G)
(Incorporated in Singapore)

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE
– DESPATCH OF CIRCULAR**

The board of directors (the "**Board**" or the "**Directors**") of Hong Leong Asia Ltd. (the "**Company**") refers to the Company's announcements dated 14 August 2018 and 5 September 2018 in relation to the Rights Issue (the "**Rights Issue Announcements**"). Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Rights Issue Announcements.

Further to the Rights Issue Announcements, the Board wishes to announce that the Company has today despatched a circular dated 7 September 2018 (the "**Circular**") relating to the Rights Issue and to seek the approval of shareholders of the Company (the "**Shareholders**") for the Rights Issue at the extraordinary general meeting of the Company (the "**EGM**").

The Circular contains, *inter alia*, (i) the notice of the EGM to be held on 24 September 2018 at 3.00 p.m. at M Hotel Singapore, Banquet Suite, Level 10, 81 Anson Road, Singapore 079908, together with the proxy form; and (ii) details of the ordinary resolution in relation to the Rights Issue to be tabled at the EGM.

Shareholders who have not received the Circular within seven days (7) from the date of this announcement should contact the share registrar of the Company at the following address:

M & C Services Private Limited
112 Robinson Road
#05-01
Singapore 068902

An electronic copy of the Circular and the notice of EGM will be made available at the websites of the SGX-ST and the Company at www.sgx.com and www.hlasia.com.sg respectively. Shareholders are advised to read the Circular carefully.

BY ORDER OF THE BOARD
HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin
Yeo Swee Gim, Joanne
Company Secretaries

7 September 2018
Singapore