

HONG LEONG ASIA LTD. (Co. Reg. No. 196300306G)

1. Change of Chief Executive Officer
 2. Resignation and Appointment of Director
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The Board of Directors of Hong Leong Asia Ltd. (“**HLA**” or the “**Company**”) wishes to announce that with effect from 14 January 2013, Mr Francis Yuen Kin Pheng has resigned as a Director and the Chief Executive Officer (“**CEO**”) of the Company, having expressed a desire to attend to his family commitments.

The Board would like to take this opportunity to thank Mr Yuen for his contributions during his tenure as a Director and CEO of the Company.

Mr Ting Sii Tien @ Yao Sik Tien, Philip will take over the position of CEO of the Company with effect from 14 January 2013. Mr Ting has also been appointed a Director of the Company with effect from 14 January 2013.

Mr Ting, an associate member of the Institute of Chartered Accountants in England and Wales, has more than 18 years of working experience with the Hong Leong group of companies (the “**Group**”) and is currently the Group General Manager of Hong Leong Corporation Holdings Pte Ltd (“**HLCH**”) (the immediate holding company of the Company), and the Group CEO of Tasek Corporation Berhad (“**TCB**”) (a subsidiary of the Company). These two positions were held since 1 October 2008 and 28 July 2011 respectively. Prior to his appointment as Group CEO of TCB, he served as Executive Director in TCB from 18 November 2010.

Within the Group, Mr Ting’s prior appointments included serving as the Group Chief Financial Officer of the Company from 2002 to 2008 and Chief Financial Officer of China Yuchai International Limited and of Hong Leong Corporation Limited (now known as Hong Leong (China) Limited) (“**HLC**”) (both companies are currently subsidiaries of the Company) from 1994 to 2007 and from 1994 to 2001 respectively. Prior to December 2001, HLC was the immediate holding company of the Company.

Prior to joining the Group, Mr Ting served as a financial controller in various companies including Deutsche Bank Aktiengesellschaft (Singapore) and Bank of Montreal, Singapore.

The Board is confident that Mr Ting, with his wealth of experience accumulated over the last 25 years, will be able to make positive contributions to the Group.

Further details on Mr Ting’s appointment and Mr Yuen’s cessation as a Director and CEO of the Company which are required to be disclosed pursuant to the Listing Manual of Singapore Exchange Securities Trading Limited (“**SGX-ST**”) are set out in separate announcements for release to the SGX-ST today.

BY ORDER OF THE BOARD

Ng Siew Ping, Jaslin
Company Secretary
14 January 2013
Singapore