

**HONG LEONG ASIA LTD.**  
Company Registration No. 196300306G  
(Incorporated in the Republic of Singapore)

**ANNOUNCEMENT**

---

**COMPLETION OF THE DIVESTMENT OF THE CONSUMER PRODUCTS UNIT**

---

The Board of Directors ("**Board**") of Hong Leong Asia Ltd. ("**HLA**" or the "**Company**" and, together with its subsidiaries, the "**Group**") makes reference here to the announcements made by the Company on 30 October 2017, 22 January 2018, 13 April 2018, 22 May 2018, 26 June 2018 and 24 July 2018 (collectively, the "**Previous Announcements**") on the Restructuring Exercise (as defined in the Previous Announcements) undertaken by the Company's Consumer Products Unit ("**Xinfei**").

The Board now announces the completion of the equity transfer of the shares in each of Henan Xinfei Household Appliance Co. Ltd., Henan Xinfei Refrigeration Appliances Co., Ltd. and Henan Xinfei Electric Co., Ltd. (collectively, the "**Xinfei Companies**") to AnHui Kang Jia Home Appliances Technology Co Ltd ("**Konka**") as reflected on the website of the Henan Administration of Industry and Commerce.

The Company has also, on 6 August 2018, determined from the said website, the details of the newly appointed directors and Legal Representatives of the Xinfei Companies in place of the directors and legal representatives thereof, appointed by the Company.

The Xinfei Companies have therefore ceased to be subsidiaries of the Group.

BY ORDER OF THE BOARD  
**HONG LEONG ASIA LTD.**

Ng Siew Ping, Jaslin  
Yeo Swee Gim, Joanne  
Company Secretaries

6 August 2018  
Singapore