

# HONG LEONG ASIA LTD. (Co. Reg. No. 196300306G)

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## Incorporation and De-Registration of Subsidiaries

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The Board of Directors of Hong Leong Asia Ltd. (“**HLA**” or the “**Company**”) wishes to announce the following:

### 1. Incorporation of Subsidiaries

- (i) Guangxi Yulin City Yubin Commerce Trading Co., Ltd (“**Yubin**”) has been incorporated in the People’s Republic of China as a wholly-owned subsidiary of Guangxi Yulin Hotel Company Limited (“**Yulin Hotel**”). Yulin Hotel is a wholly-owned subsidiary of Guangxi Yuchai Machinery Company Limited (“**GYMCL**”), a subsidiary of China Yuchai International Limited (“**CYI**”), which in turn is a subsidiary of the Company.

The registered and paid-up capital in Yubin amounting to RMB100,000 was satisfied in cash and funded through internal sources. The principal activities of Yubin are those relating to the sales of foodstuff, packet drinks, essential products and office stationery.

- (ii) Yulin Yuchai Machinery Industry Development Co., Ltd (“**Yulin Industry**”) was incorporated in the People’s Republic of China. Guangxi Yuchai Machinery Monopoly Development Co., Ltd (“**Yuchai MM**”) together with its subsidiary, Guiyang Yuchai Machinery Monopoly Company Limited hold respectively 90% and 10% equity interests in Yulin Industry, thereby making the latter a wholly-owned subsidiary of Yuchai MM, which in turn is a subsidiary of GYMCL.

The registered and paid-up capital in Yulin Industry amounting to RMB5,000,000 was satisfied in cash and funded through internal sources. The principal activities of Yulin Industry are those relating to the sales of diesel engines and related parts, automobile spare parts, lubricating oil and chemical products (excluding dangerous chemical), and the provision of cars maintenance, servicing of equipment and technology consultant services.

### 2. De-Registration of Subsidiaries

Changsha Yuchai Automobile Parts Trading Company Limited (formerly known as Changsha Yuchai Marketing Company Limited) (“**Changsha Automobile**”) and Guangzhou Yuchai Machinery Sales Company Limited (“**Guangzhou MM**”), both incorporated in the People’s Republic of China had been de-registered. Both Changsha Automobile and Guangzhou MM were subsidiaries of Yuchai MM.

By Order of the Board  
HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin  
Company Secretary

14 May 2010  
Singapore