

- 1. RESIGNATION AND APPOINTMENT OF CHIEF EXECUTIVE OFFICER (“CEO”)**
 - 2. RESIGNATION AND APPOINTMENT OF DIRECTOR**
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The Board of Directors of Hong Leong Asia Ltd. (“**HLA**” or the “**Company**”) wishes to announce that Mr Philip Ting Sii Tien @ Yao Sik Tien has given notice of his resignation as a Director and the CEO of the Company, in order to pursue other interests. His resignation will take effect on 6 January 2019.

The Board would like to take this opportunity to thank Mr Ting for his contributions during his tenure as a Director and CEO of the Company.

Pursuant to the Nominating Committee’s recommendation, the Board has approved the appointment of Mr Tan Eng Kwee as a Director and the CEO of the Company. Mr Tan’s appointment as Director will take effect from 10 December 2018. Pending Mr Philip Ting’s departure from the Company on 6 January 2019, Mr Tan will join the Company as CEO-Designate of the Company on 10 December 2018 to allow for a smooth transition in the role of the CEO, which responsibilities he will assume in full with effect from 7 January 2019.

Mr Tan, who was formerly the Chief Financial Officer (“**CFO**”) of the Company from 2008 to 2011, has more than 30 years of operations, corporate, accounting and financial experience. Prior to his earlier stint with the Company, he was with the Gold Coin Group for more than 10 years, and during his tenure there held the senior management positions of CFO, Group Business Development Director, Group Logistics Director and Group Chief Operating Officer. In recent years, he has held senior management positions in Perennial China Retail Trust Management Pte. Ltd., Dynapack Asia Pte. Ltd. and Epsilon Global Communications Pte. Ltd.

Mr Tan graduated with a Bachelor of Accountancy (Honours) from The University of Singapore and a Master of Business Administration from Cranfield School of Management, United Kingdom. He was a Fellow member of the Chartered Association of Certified Accountants and also an Associate member of the Institute of Chartered Secretaries & Administrators (now known as Chartered Secretaries Institute of Singapore) and the Chartered Association of Management Accountants.

The Board welcomes Mr Tan back to the Group, and is confident that with his wealth of experience, he will be able to make positive contributions to the Group.

The details of the aforesaid appointment and resignation of Mr Tan and Mr Ting respectively as required under the Listing Manual of Singapore Exchange Securities Trading Limited (“**SGX-ST**”) will be set out in separate announcements for release to SGX-ST today.

By Order of the Board
HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin
Company Secretary

10 December 2018
Singapore