

RESOLUTIONS PASSED AT THE 58TH ANNUAL GENERAL MEETING OF HONG LEONG ASIA LTD. HELD ON 26 APRIL 2019

The Board of Directors of Hong Leong Asia Ltd. (the “**Company**”) wishes to announce the following:

Resolutions Passed at the 58th Annual General Meeting

At the Company’s 58th Annual General Meeting held today, 26 April 2019 (“**58th AGM**”), all resolutions referred to in the Notice of the 58th AGM dated 28 March 2019 were duly passed by way of poll which was conducted electronically.

(a) A breakdown of all valid votes cast at the 58th AGM is set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business – Ordinary Resolutions					
<u>Resolution 1</u> Adoption of Directors’ Statement, Financial Statements and Auditor’s Report	604,462,892	603,869,426	99.90%	593,466	0.10%
<u>Resolution 2</u> Approval of Directors’ Fees and Audit and Risk Committee Fees	604,293,392	603,621,392	99.89%	672,000	0.11%
<u>Resolution 3(a)</u> Election of Mr Tan Eng Kwee as Director	603,805,142	602,096,073	99.72%	1,709,069	0.28%
<u>Resolution 3(b)</u> Re-election of Mr Ernest Colin Lee as Director	603,801,092	602,341,940	99.76%	1,459,152	0.24%
<u>Resolution 3(c)</u> Re-election of Ms Kwong Ka Lo @ Caroline Kwong as Director	604,118,142	603,526,642	99.90%	591,500	0.10%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 4 Re-appointment of Ernst & Young LLP as Auditor	604,149,142	604,036,142	99.98%	113,000	0.02%
Special Business – Ordinary Resolutions					
Resolution 5 Authority for Directors to issue shares and/or make or grant offers, agreements or options pursuant to Section 161 of the Companies Act, Chapter 50 and the Listing Manual of Singapore Exchange Securities Trading Limited	604,515,392	588,702,279	97.38%	15,813,113	2.62%
Resolution 6 Authority for Directors to offer and grant options to eligible participants under the Hong Leong Asia Share Option Scheme 2000 (the “SOS”) other than Parent Group Employees and Parent Group Non-Executive Directors and to issue shares in accordance with the provisions of the SOS	600,314,542	577,219,616	96.15%	23,094,926	3.85%
Resolution 7 Renewal of Share Purchase Mandate	604,415,142	589,447,345	97.52%	14,967,797	2.48%
Resolution 8 Renewal of IPT Mandate for Interested Person Transactions	36,999,885	36,481,385	98.60%	518,500	1.40%

- (b) Details of parties who were required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they were required to abstain from voting are as follows:

Details of Party(ies)	Resolution number and details	Number of shares held (in own name and/or name of nominee)
Mr Kwek Leng Peck	<p><u>Resolution 6</u> Authority for Directors to offer and grant options to eligible participants under the SOS other than Parent Group Employees and Parent Group Non-Executive Directors and to issue shares in accordance with the provisions of the SOS</p> <p><u>Resolution 8</u> Renewal of IPT Mandate for Interested Person Transactions</p>	3,826,600
Mr Tan Eng Kwee	<p><u>Resolution 3(a)</u> Election of Mr Tan Eng Kwee as Director.</p> <p><u>Resolution 6</u> Authority for Directors to offer and grant options to eligible participants under the SOS other than Parent Group Employees and Parent Group Non-Executive Directors and to issue shares in accordance with the provisions of the SOS</p> <p><u>Resolution 8</u> Renewal of IPT Mandate for Interested Person Transactions</p>	1,000
Mr Ernest Colin Lee	<p><u>Resolution 3(b)</u> Re-election of Mr Ernest Colin Lee as Director</p> <p><u>Resolution 6</u> Authority for Directors to offer and grant options to eligible participants under the SOS other than Parent Group Employees and Parent Group Non-Executive Directors and to issue shares in accordance with the provisions of the SOS</p> <p><u>Resolution 8</u> Renewal of IPT Mandate for Interested Person Transactions</p>	80,000
Directors/Employees of the Company and/or its subsidiaries (being eligible participants under the SOS), who voted in person or provided proxy for the voting of resolutions proposed at the 58 th AGM	<p><u>Resolution 6</u> Authority for Directors to offer and grant options to eligible participants under the SOS other than Parent Group Employees and Parent Group Non-Executive Directors and to issue shares in accordance with the provisions of the SOS</p>	880,000 (aggregate number of shares)

Details of Party(ies)	Resolution number and details	Number of shares held (in own name and/or name of nominee)
1. Hong Leong Investment Holdings Pte. Ltd. group of companies	<u>Resolution 8</u> Renewal of IPT Mandate for Interested Person Transactions	562,865,657 (aggregate number of shares)
2. Associate of a Director		240,000

Appointment of Scrutineer

DrewCorp Services Pte Ltd was appointed the Scrutineer for the poll conducted at the 58th AGM, and is independent of Trusted Source Pte Ltd which was appointed to undertake the electronic polling process at the 58th AGM.

Re-election of Directors to the Audit and Risk Committee (“ARC”)

Pursuant to Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited, we wish to inform that Mr Ernest Colin Lee and Ms Kwong Ka Lo @ Caroline Kwong who were re-elected as Directors of the Company at the 58th AGM, will remain as members of the ARC. The Board considers Mr Lee and Ms Kwong to be independent.

By Order of the Board
HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin
Yeo Swee Gim, Joanne
Company Secretaries

26 April 2019
Singapore