

HONG LEONG ASIA LTD. (Co. Reg. No. 196300306G)

Acquisition of Subsidiaries pursuant to a Restructuring Arrangement

The Board of Directors of Hong Leong Asia Ltd. (the “**Company**”) wishes to announce that:

Guangxi Yuchai Machinery Company Limited (“**GYMCL**”), a subsidiary of China Yuchai International Limited (listed on the New York Stock Exchange), which in turn is a subsidiary of the Company, has pursuant to a restructuring arrangement (“**Restructuring**”) increased its equity interest in Yuchai/Asimco Components Company Limited (“**Yuchai Asimco**”) from 21% to 100%. Under the Restructuring, Yuchai Asimco’s interest in YACC Investments Company Limited I (“**YACC**”) was also increased from 36.1% to 100%. Both increases arose from the transfer by the unrelated joint venture partners of their remaining equity interests held in Yuchai Asimco and YACC. In consideration for GYMCL’s increase in shareholding in Yuchai Asimco and YACC, the Restructuring provided for the transfer by YACC to its unrelated joint venture partners of its 63.25% and 56.64% equity interests in Asimco Nanyue (Hengyang) Company Limited (“**Nanyue Hengyang**”) and Asimco Nanyue (Hengyang) Aluminum Products Company Limited (“**Nanyue Aluminum**”) respectively (both are joint venture companies manufacturing auto spare parts in China). A series of sale and purchase of equity agreements were entered into to effect the change in share structure of Nanyue Hengyang and Nanyue Aluminum which arose due to a change in Yuchai Asimco’s controlling shareholder who decided to restructure Yuchai Asimco’s businesses in China. As a result of the Restructuring, YACC’s direct interests in Nanyue Hengyang and Nanyue Aluminum decreased from 67% and 60% respectively to 3.75% and 3.36% respectively. No cash outlay was incurred by GYMCL, Yuchai Asimco and YACC under this Restructuring.

Following the completion of the Restructuring, Yuchai Asimco and YACC, which principal activities are those relating to investment holding, became wholly-owned subsidiaries of GYMCL. The information relating to these two subsidiaries is as follows:

Name of Company	Date and Country of Incorporation	Authorised / Registered Capital	Paid-up Capital
Yuchai Asimco	Cayman Islands 16 February 2001	USD 833,334	USD 5,572.38
YACC	Cayman Islands 30 June 1994	USD 50,000	USD 15.50

By Order of the Board
HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin
Company Secretary

5 April 2012
Singapore