

# HONG LEONG ASIA LTD.

(Company Registration No. 196300306G)  
(Incorporated in the Republic of Singapore)

## ANNOUNCEMENT

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### MANDATORY CASH OFFER BY HARTWELL PTE. LTD. (“HARTWELL”), A WHOLLY-OWNED SUBSIDIARY OF HONG LEONG ASIA LTD., FOR TASEK CORPORATION BERHAD (“TASEK”) (THE “OFFER”)

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The Board of Directors of Hong Leong Asia Ltd. (“HLA” or the “Company”) refers to the announcement by the Company dated 27 November 2008 in relation to, *inter alia*, the Offer (the “**27 November Announcement**”) and the subsequent announcements by the Company dated 3 December 2008, 5 December 2008, 10 December 2008, 16 December 2008, 18 December 2008, 22 December 2008, 23 December 2008, 2 January 2009, 5 January 2009, 6 January 2009 and 7 January 2009.

Terms and references used in this Announcement which have not been defined herein bear the same meaning as ascribed to them in the 27 November Announcement.

The Board of Directors of the Company wishes to announce that CIMB Investment Bank Berhad (“**CIMB**”) has today, for and on behalf of Hartwell, notified Bursa Malaysia Securities Berhad (“**Bursa Securities**”) that the Offer has closed at 5.00 p.m. (Malaysian time) on 20 January 2009 and provided to Bursa Securities (the “**Notification**”) the detailed disclosure on the shareholding position and level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on 20 January 2009, as set out below:-

	Number of Tasek Ordinary Shares	% of total Tasek Ordinary Shares *	Number of Tasek Preference Shares	% of total Tasek Preference Shares
Tasek Ordinary Shares and Tasek Preference Shares held by Hartwell and the persons acting in concert with Hartwell (“ <b>PACs</b> ”) as at 22 December 2008, being the date of posting of the Offer Document (“ <b>Posting Date</b> ”)	84,267,223	45.57%	18,000	3.60%
Offer Shares for which acceptances (which are complete and valid in all aspects) have been received since the Posting Date up to 20 January 2009	49,801,956 <sup>#</sup>	26.93%	287,274	57.45%
Offer Shares acquired or agreed to be acquired from the Posting Date up to 20 January 2009	202,000	0.11%	-	-
<b>Total shareholdings of Hartwell and the PACs in Tasek as at 20 January 2009 (including valid acceptances after verification)</b>	<b>134,271,179</b>	<b>72.61%</b>	<b>305,274</b>	<b>61.05%</b>
Offer Shares for which acceptances have been received pending verification since the Posting Date up to 20 January 2009	31,632	0.02%	-	-
<b>Total shareholdings of Hartwell and the PACs in Tasek as at 20 January 2009 (including acceptances which are pending verification)</b>	<b>134,302,811</b>	<b>72.63%</b>	<b>305,274</b>	<b>61.05%</b>

**Note:**

- \* *Based on the issued and paid-up ordinary share capital of Tasek of RM184,902,600 comprising 184,902,600 Tasek Ordinary Shares as at 20 January 2009.*
- # *Excludes an acceptance, by Kwek Leng Beng, a PAC with Hartwell, in respect of 248,400 Tasek Ordinary Shares which were held by Kwek Leng Beng, as at 22 December 2008.*

A copy of the Notification is attached to this Announcement for information.

Following the Offer becoming unconditional on 6 January 2009 and pursuant to the acceptances of the Offer for the remaining Offer Shares received by Hartwell as of the close of the Offer on 20 January 2009, the HLA Group's direct and deemed equity interests in Tasek has increased from approximately 45.55%<sup>1</sup> to approximately (i) 72.61%<sup>2</sup> (including valid acceptances after verification) or (ii) 72.63% (including acceptances which are pending verification). Accordingly, Tasek has become a subsidiary of the HLA Group.

By Order of the Board  
HONG LEONG ASIA LTD.

Yeo Swee Gim, Joanne  
Ng Siew Ping, Jaslin  
Company Secretaries

20 January 2009  
Singapore

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1 Based on the total number of Tasek Ordinary Shares held by the HLA Group as at 30 December 2008 and the issued and paid-up ordinary share capital of RM184,902,600 comprising 184,902,600 Tasek Ordinary Shares as at 20 January 2009.

2 Based on the issued and paid-up ordinary share capital of RM184,902,600 comprising 184,902,600 Tasek Ordinary Shares as at 20 January 2009.