

RESOLUTIONS PASSED AT THE 57TH ANNUAL GENERAL MEETING OF HONG LEONG ASIA LTD. HELD ON 27 APRIL 2018

The Board of Directors of Hong Leong Asia Ltd. (the “**Company**”) wishes to announce the following:

Resolutions Passed at the 57th Annual General Meeting

At the Company’s 57th Annual General Meeting held today, 27 April 2018 (“**57th AGM**”), all resolutions referred to in the Notice of the 57th AGM dated 29 March 2018 were duly passed by way of poll which was conducted electronically.

(a) A breakdown of all valid votes cast at the 57th AGM is set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business – Ordinary Resolutions					
<u>Resolution 1</u> Adoption of Directors’ Statement, Financial Statements and Auditor’s Report	270,663,355	269,696,855	99.64%	966,500	0.36%
<u>Resolution 2</u> Approval of Directors’ Fees and Audit and Risk Committee Fees	271,475,955	271,078,955	99.85%	397,000	0.15%
<u>Resolution 3(a)</u> Election of Mr Ng Sey Ming as Director	271,307,647	262,216,864	96.65%	9,090,783	3.35%
<u>Resolution 3(b)</u> Election of Mr Tan Chian Khong as Director	271,322,147	261,180,032	96.26%	10,142,115	3.74%
<u>Resolution 3(c)</u> Re-election of Mr Philip Ting Sii Tien @ Yao Sik Tien as Director	270,399,147	269,166,347	99.54%	1,232,800	0.46%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 4 Re-appointment of Ernst & Young LLP as Auditor	271,337,147	271,075,147	99.90%	262,000	0.10%
Special Business – Ordinary Resolutions					
Resolution 5 Authority for Directors to issue shares and/or make or grant offers, agreements or options pursuant to Section 161 of the Companies Act, Chapter 50 and the Listing Manual of Singapore Exchange Securities Trading Limited	271,268,547	261,960,242	96.57%	9,308,305	3.43%
Resolution 6 Authority for Directors to offer and grant options to eligible participants under the Hong Leong Asia Share Option Scheme 2000 (the “SOS”) other than Parent Group Employees and Parent Group Non-Executive Directors and to issue shares in accordance with the provisions of the SOS	269,804,347	252,104,359	93.44%	17,699,988	6.56%
Resolution 7 Renewal of Share Purchase Mandate	271,313,547	262,333,942	96.69%	8,979,605	3.31%
Resolution 8 Renewal of IPT Mandate for Interested Person Transactions	30,569,247	22,054,464	72.15%	8,514,783	27.85%

- (b) Details of parties who were required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they were required to abstain from voting are as follows:

Details of Party(ies)	Resolution number and details	Number of shares held (in own name and/or name of nominee)
Mr Kwek Leng Peck	<p><u>Resolution 6</u> Authority for Directors to offer and grant options to eligible participants under the SOS other than Parent Group Employees and Parent Group Non-Executive Directors and to issue shares in accordance with the provisions of the SOS</p> <p><u>Resolution 8</u> Renewal of IPT Mandate for Interested Person Transactions</p>	1,913,300
Mr Philip Ting Sii Tien @ Yao Sik Tien	<p><u>Resolution 3(c)</u> Re-election of Mr Philip Ting Sii Tien @ Yao Sik Tien as Director.</p> <p><u>Resolution 6</u> Authority for Directors to offer and grant options to eligible participants under the SOS other than Parent Group Employees and Parent Group Non-Executive Directors and to issue shares in accordance with the provisions of the SOS</p> <p><u>Resolution 8</u> Renewal of IPT Mandate for Interested Person Transactions</p>	280,000
Mr Ernest Colin Lee	<p><u>Resolution 6</u> Authority for Directors to offer and grant options to eligible participants under the SOS other than Parent Group Employees and Parent Group Non-Executive Directors and to issue shares in accordance with the provisions of the SOS</p> <p><u>Resolution 8</u> Renewal of IPT Mandate for Interested Person Transactions</p>	40,000
Directors/Employees of the Company and/or its subsidiaries (being eligible participants under the SOS), who voted in person or provided proxy for the voting of resolutions proposed at the 57 th AGM	<p><u>Resolution 6</u> Authority for Directors to offer and grant options to eligible participants under the SOS other than Parent Group Employees and Parent Group Non-Executive Directors and to issue shares in accordance with the provisions of the SOS</p>	780,000 (aggregate number of shares)

Details of Party(ies)	Resolution number and details	Number of shares held (in own name and/or name of nominee)
1. Hong Leong Investment Holdings Pte. Ltd. group of companies 2. Associate of a Director	<u>Resolution 8</u> Renewal of IPT Mandate for Interested Person Transactions	239,932,000 (aggregate number of shares) 120,000

Appointment of Scrutineer

DrewCorp Services Pte Ltd was appointed the Scrutineer for the poll conducted at the 57th AGM, and is independent of Trusted Source Pte Ltd which was appointed to undertake the electronic polling process at the 57th AGM.

Election of Directors to the Audit and Risk Committee (“ARC”) and Appointment of ARC Chairman

Pursuant to Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited, we wish to inform that Mr Ng Sey Ming who was elected as a Director of the Company at the 57th AGM, will remain as a member of the ARC. As announced on 28 February 2018, Mr Tan Chian Khong, who was also elected as a Director of the Company at the 57th AGM, has been appointed to succeed Mr Tan Huay Lim as the chairman of the ARC following the latter’s retirement at this AGM. The Board considers Mr Ng Sey Ming and Mr Tan Chian Khong to be independent.

Retirement of Independent Non-Executive Director

Mr Tan Huay Lim, an Independent Non-Executive Director, had retired at the 57th AGM. Consequent thereto, Mr Tan also ceased to be the chairman the ARC and a member of the Remuneration Committee and the Hong Leong Asia Share Option Scheme 2000 Committee.

The Board would like to take this opportunity to extend its sincere appreciation to Mr Tan Huay Lim for his invaluable contribution to the Company.

By Order of the Board
HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin
Yeo Swee Gim, Joanne
Company Secretaries

27 April 2018
Singapore