

HONG LEONG ASIA LTD. (Co. Reg. No. 196300306G)

Appointment of Independent Non-Executive Director and Audit Committee Member

The Board of Directors of Hong Leong Asia Ltd. (“**HLA**” or the “**Company**”) is pleased to announce the appointment of Mr Tan Huay Lim as an independent non-executive Director and a member of the Audit Committee of the Company with effect from 1 October 2015.

Mr Tan was an Audit Partner of KPMG Singapore with more than 30 years of accounting and auditing experience in Messrs KPMG LLP (“**KPMG**”) until his retirement in September 2015. He was also the Singapore Head of KPMG Global China Practice from September 2010 until his aforesaid retirement. During Mr Tan’s stint with KPMG, he was responsible for the audit of many privately-owned enterprises, multi-national corporations and public listed companies, covering diverse businesses including banking, insurance, manufacturing, trading, fast moving consumer goods, real estate, infrastructure, constructions, transport, shipping, mining and oil and gas. He had also been involved in a number of initial public offerings, debt financing and merger and acquisition transactions.

Mr Tan holds a Bachelor of Commerce (Accountancy) degree from the Nanyang University, Singapore and is a Fellow of the Institute of Singapore Chartered Accountants, the Association of Chartered Certified Accountants, United Kingdom and Certified Practising Accountants Australia.

The Nominating Committee and the Board of the Company have considered Mr Tan to be independent. Mr Tan’s extensive accounting and auditing experience will further complement and strengthen the core competencies of the Board, and the Board wishes to extend its warm welcome to Mr Tan as its newest member.

Further details of Mr Tan’s appointment which are required to be disclosed pursuant to Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited (“**SGX-ST**”) are set out in a separate announcement for release to SGX-ST today.

By Order of the Board
HONG LEONG ASIA LTD.

Yeo Swee Gim, Joanne
Ng Siew Ping, Jaslin
Company Secretaries

1 October 2015
Singapore