

HL GLOBAL ENTERPRISES LIMITED
(Company Registration No. 196100131N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

FURTHER EXTENSION OF LONG-STOP DATE UNDER THE SALE AND PURCHASE AGREEMENT IN RELATION TO THE PROPOSED DISPOSAL OF 100% OF THE ISSUED SHARES IN THE CAPITAL OF LKN INVESTMENT INTERNATIONAL PTE. LTD.

1. INTRODUCTION

The Board of Directors of HL Global Enterprises Limited ("**HLGE**" or the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements made by the Company on 31 May 2017, 14 August 2017 and 31 October 2017 (the "**Previous Announcements**") in relation to the sale and purchase agreement ("**SPA**") dated 31 May 2017 entered into by the Company with Natural Apex Limited ("**Natural Apex**") and the Company's circular to its shareholders dated 14 August 2017 ("**Circular**") in relation to the proposed disposal of 100% of the issued shares in the capital of LKN Investment International Pte. Ltd. (the "**Proposed Disposal**").

Unless otherwise defined herein, capitalised terms used in this announcement shall bear the same meaning ascribed to them in the Circular.

2. FURTHER EXTENSION OF LONG-STOP DATE

The Board of the Company wishes to announce that the Company and Natural Apex have on 16 November 2017 mutually agreed in writing to further extend the current Long-Stop Date of 16 November 2017 to 23 November 2017 or such later date as the Parties may mutually agree in writing.

3. FURTHER ANNOUNCEMENTS

The Company will continue to make further announcements, in compliance with requirements of the Listing Manual, when there are material updates or developments in respect of the Proposed Disposal.

4. CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company as there is no assurance that the Proposed Disposal will be undertaken at all.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

BY ORDER OF THE BOARD

Foo Yang Hym
Chief Financial Officer
HL Global Enterprises Limited
16 November 2017
Singapore