

**HONG LEONG ASIA LTD.**  
 (Company Registration No. 196300306G)  
 (Incorporated in the Republic of Singapore)

**ANNOUNCEMENT**

**MANDATORY CASH OFFER BY HARTWELL PTE. LTD. (“HARTWELL”), A WHOLLY-OWNED SUBSIDIARY OF HONG LEONG ASIA LTD., FOR TASEK CORPORATION BERHAD (“TASEK”) (THE “OFFER”)**

The Board of Directors of Hong Leong Asia Ltd. (“HLA” or the “Company”) refers to the announcement by the Company dated 27 November 2008 in relation to, *inter alia*, the Offer (the “27 November Announcement”) and the subsequent announcements by the Company dated 3 December 2008, 5 December 2008, 10 December 2008, 16 December 2008, 18 December 2008, 22 December 2008, 23 December 2008, 2 January 2009, 5 January 2009, 6 January 2009, 7 January 2009 and 20 January 2009.

Terms and references used in this Announcement which have not been defined herein bear the same meaning as ascribed to them in the 27 November Announcement.

The Board of Directors of the Company wishes to announce that CIMB Investment Bank Berhad (“CIMB”) has today, for and on behalf of Hartwell, notified Bursa Malaysia Securities Berhad (“Bursa Securities”) that as at 28 January 2009, there are no further acceptances received since 22 December 2008, being the date of posting of the Offer Document (“Posting Date”), up to 20 January 2009 (being the closing date) which are subject to verification (the “Notification”). CIMB has provided to Bursa Securities the shareholding position and level of acceptances of the Offer as at 5.00 p.m. on 28 January 2009, as set out below:-

	Number of Tasek Ordinary Shares	% of total Tasek Ordinary Shares *	Number of Tasek Preference Shares	% of total Tasek Preference Shares
Tasek Ordinary Shares and Tasek Preference Shares held by Hartwell and the persons acting in concert with Hartwell (“PACs”) as at the Posting Date	84,267,223	45.57%	18,000	3.60%
Offer Shares for which acceptances (which are complete and valid in all aspects) have been received since the Posting Date up to the Closing Date	49,833,588 <sup>#</sup>	26.95%	287,274	57.45%
Offer Shares acquired or agreed to be acquired from the Posting Date up to the Closing Date	202,000	0.11%	-	-
<b>Total shareholdings of Hartwell and the PACs in Tasek as at 28 January 2009</b>	<b>134,302,811</b>	<b>72.63%</b>	<b>305,274</b>	<b>61.05%</b>

**Notes:**

\* Based on the issued and paid-up ordinary share capital of Tasek of RM184,902,600 comprising 184,902,600 Tasek Ordinary Shares as at 28 January 2009.

# Excludes an acceptance by Kwek Leng Beng, a PAC with Hartwell, in respect of 248,400 Tasek Ordinary Shares which were held by Kwek Leng Beng as at 22 December 2008.

In addition, CIMB has today, for and on behalf of Hartwell, notified Bursa Securities ("**MITI Notification**") that the Ministry of International Trade and Industry ("**MITI**") has, through a letter from the MITI dated 23 January 2009, approved:

- (i) the acquisition by Hartwell of 24,912,656 Tasek Ordinary Shares, representing approximately 13.50% in the total voting shares of Tasek from Calamus Pte. Ltd., for a cash consideration of RM94,668,092.80;
- (ii) the Offer;
- (iii) any acquisition of Tasek Ordinary Shares during the Offer period; and
- (iv) the disposal by Calamus Pte. Ltd. of the 24,912,656 Tasek Ordinary Shares,

subject to the condition that the approval of the Securities Commission is obtained and compliance with the Foreign Investment Committee's Guideline on the Acquisition of Interests, Mergers and Take-overs by Local and Foreign Interests.

Copies of the Notification and the MITI Notification are attached to this Announcement for information.

By Order of the Board  
HONG LEONG ASIA LTD.

Yeo Swee Gim, Joanne  
Ng Siew Ping, Jaslin  
Company Secretaries

30 January 2009  
Singapore