

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF DIRECTOR AND CHIEF EXECUTIVE OFFICER

Issuer & Securities

Issuer/ Manager

HONG LEONG ASIA LTD.

Securities

HONG LEONG ASIA LTD. - SG1F76860344 - H22

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No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

22-Jul-2020 17:42:04

Status

New

Announcement Sub Title

Appointment of Director and Chief Executive Officer

Announcement Reference

SG200722OTHRFSAV

Submitted By (Co./ Ind. Name)

Ng Siew Ping, Jaslin

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Appointment of Mr Stephen Ho Kiam Kong as a Director and Chief Executive Officer of the Company.

Additional Details

Date Of Appointment

03-Aug-2020

Name Of Person

Stephen Ho Kiam Kong

Age

60

Country Of Principal Residence

Singapore

[The Board's comments on this appointment \(including rationale, selection criteria, and the search and nomination process\)](#)

Mr Ho's appointment as Director will take effect from 3 August 2020. Pending the departure of the current Chief Executive Officer ("CEO"), Mr Tan Eng Kwee, from the Company on 16 August 2020, Mr Ho will join the Company as CEO-Designate of the Company on 3 August 2020 to allow for a smooth transition in the role of the CEO, which responsibilities he will assume in full with effect from 17 August 2020. The Nominating Committee had recommended, and the Board had approved, Mr Ho's appointment after taking into consideration his qualifications and in-depth working experience garnered from the senior management positions he had held throughout his career. The Board is of the view that with Mr Ho's wealth of experience in finance, treasury, risk management as well as sales and marketing and having worked in companies with operations in Asia-Pacific and particularly China, he will be able to make positive contributions to the Group.

[Whether appointment is executive, and if so, the area of responsibility](#)

The appointment is an executive position. Mr Stephen Ho will be overall responsible for the management and direction of the Group's business.

[Job Title \(e.g. Lead ID, AC Chairman, AC Member etc.\)](#)

Director and Chief Executive Officer

[Professional qualifications](#)

No

[Any relationship \(including immediate family relationships\) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries](#)

No

[Conflict of interests \(including any competing business\)](#)

No

[Working experience and occupation\(s\) during the past 10 years](#)

November 2011 to May 2020 - Group Chief Financial Officer ("CFO") of Wilmar International Limited.

July 2003 to October 2011 - Senior Vice President and CFO (Greater China) of Philips Electronics China Group.

[Undertaking submitted to the listed issuer in the form of Appendix 7.7 \(Listing Rule 704\(7\)\) Or Appendix 7H \(Catalist Rule 704\(6\)\)](#)

Yes

[Shareholding interest in the listed issuer and its subsidiaries?](#)

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

[Past \(for the last 5 years\)](#)

Please refer to Appendix A.

[Present](#)

Contour Pte. Ltd.

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

No

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

Mr Ho was the Group Chief Financial Officer of Wilmar International Limited, a company listed on the Exchange, and in his previous role, was familiar with the roles and responsibilities of a director of a listed issuer on the Exchange. Mr Ho also has relevant experience from having been a director of the following overseas listed companies:

TCL Technology Group Corp, listed on Shenzhen Stock Exchange

Shree Renuka Sugars Limited, listed on Mumbai Stock Exchange

In addition, Mr Ho will be provided with appropriate briefings and encouraged to attend SID Listed Entity Directors training programmes to enable him to have good understanding in the roles and responsibilities of a Director of a company listed on the Exchange.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Not applicable

Attachments

[Appendix%20A.pdf](#)

Total size =23K MB

MR STEPHEN KO KIAM KONG
Past Directorships as at 22 July 2020

1. Wilmar Excel Pte. Ltd.
2. Wilmar Seed Investments Pte. Ltd.
3. NSL Wilmar Pte. Ltd.
4. Kuok Oils & Grains Trading Pte Ltd
5. Alpha Edible Oils Pte. Ltd.
6. Wilmar GBS Holdings Pte. Ltd.
7. SRS Investments Pte. Ltd
8. Equatorial Trading Limited
9. COFCO East Ocean Oils & Grains Industries (Zhangjiagang) Co., Ltd.
10. WCS Softech Consulting Pte. Ltd
11. Wilmar Consultancy Services Sdn. Bhd.
12. PT. Wilmar Consultancy Services
13. Uniland Consulting (Shanghai) Co., Ltd.
14. Wilmar IT Services Wuxi Co., Ltd
15. Wilmar (Shanghai) IT Services Co., Ltd.
16. PT Wilmar GBS
17. PT. Multimas Nabati Asahan
18. PT. Teluk Bayur Bulk Terminal
19. PT. Sentana Adidaya Pratama
20. PT. Multi Mineral Trading
21. PT. Petro Andalan Nusantara
22. PT. Multi Nabati Sulawesi
23. Oil Palm Uganda Limited
24. Bidco Uganda Limited
25. Kenspot International Pte Ltd
26. Wilmar Yihai China Holdings Pte. Ltd.
27. Wilmar Yihai Flour Investments Pte. Ltd.
28. Wilmar China Investments (Yihai) Pte. Ltd.
29. Wilmar China Investments Pte Ltd
30. Wilmar China New Investments Pte. Ltd.
31. Wilmar China Northeast Investments Pte. Ltd.
32. Wilmar Consultancy Services Pte. Ltd.
33. Wilmar Fujian Investments Pte Ltd
34. Wilmar Golden Sea Investment Pte Ltd
35. Wilmar Great Ocean Investment Pte Ltd
36. Wilmar Trading (China) Pte. Ltd.
37. Wilmar Yihai Investments Pte. Ltd.
38. WCP Investments Pte. Ltd.
39. Wilmar Africa Resources Pte. Ltd.
40. Wilmar Pakistan Holdings Pte. Ltd
41. Wii Pte. Ltd.
42. Adani Wilmar Pte. Ltd.
43. Wilmar Trading Pte Ltd
44. Wilmar Sugar Holdings Pte. Ltd
45. Wilmar Africa Investments Pte. Ltd.
46. Wilmar GF Singapore Holdings Pte. Ltd.
47. Wilmar Sugar Pte Ltd

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MR STEPHEN HO KIAM KONG

Present Directorships as at 22 July 2020

48. Wilmar Trading (Asia) Pte. Ltd
49. Wilmar Tanzania Pte. Ltd
50. Wilmar (IM) Investments Pte. Ltd
51. Goodman Fielder Pte. Ltd
52. Equatorial Africa Pte. Ltd
53. WCL Holdings Limited
54. Josovina Commodities Ltd
55. Wilmar Plantations Limited
56. Mixbury Holdings Limited
57. Tradesound Investments Limited
58. Piermont Holdings Limited
59. Dexas Investments Limited
60. Ferro Group Limited
61. Rimkus Limited
62. Alfa Trading Limited
63. Wilmar GBS Sdn Bhd
64. Wilmar China Holdings Limited
65. African Oil Palm Limited
66. Kerry Oils & Grains (China) Private Limited
67. PT. Usaha Inti Padang
68. PT. Bangun Inti Kencana
69. PT Sari Agrotama Persada
70. PT Jaya Manis Indonesia
71. PT Wilmar Padi Indonesia
72. PT Wilmar Chemical Indonesia
73. PT Kawasan Industri Dumai
74. PT Tirta Arung Intiniaga
75. PT Bahari Pelabuhan Indonesia
76. PT Multi Nabati Sulawesi
77. PT Sinar Alam Permai
78. PT Sentana Adidaya Pratama
79. PT Petro Andalan Nusantara
80. PT Multi Mineral Trading
81. PT Teluk Bayur Bulk Terminal
82. PT Wilmar Bioenergi Indonesia
83. PT Sentratama Niaga Indonesia
84. Profit Shiner Limited
85. Shree Renuka Sugars Limited