

**GENERAL ANNOUNCEMENT::INCREASE OF SHAREHOLDING IN TASEK CORPORATION BERHAD ("TASEK")**

## Issuer &amp; Securities

## Issuer/ Manager

HONG LEONG ASIA LTD.

## Securities

HONG LEONG ASIA LTD. - SG1F76860344 - H22

## Stapled Security

No

## Announcement Details

## Announcement Title

General Announcement

## Date &amp; Time of Broadcast

08-Aug-2019 19:48:37

## Status

New

## Announcement Sub Title

Increase of Shareholding in Tasek Corporation Berhad ("Tasek")

## Announcement Reference

SG190808OTHRKWOS

## Submitted By (Co./ Ind. Name)

Ng Siew Ping, Jaslin

## Designation

Company Secretary

## Description (Please provide a detailed description of the event in the box below)

Please refer to the attachments relating to the increase of shareholding in Tasek.

## Attachments

[Acquisition%20of%20shares\\_20190808\\_Final.pdf](#)[Press%20Release%20August2019.pdf](#)

Total size = 164K MB

## HONG LEONG ASIA LTD. (Co. Reg. No. 196300306G)

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### Increase of Shareholding in Tasek Corporation Berhad (“Tasek”)

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The Board of Directors of Hong Leong Asia Ltd. (“**HLA**” or the “**Company**”, and together with its subsidiaries, the “**HLA Group**”) wishes to announce that Ridge Star Limited (“**RSL**”), a wholly-owned subsidiary of the Company, has today acquired an aggregate of 21,900 ordinary shares (the “**Tasek Ordinary Shares**”) in the capital of Tasek, a subsidiary of the Company listed on the Main Market of Bursa Malaysia Securities Berhad, representing approximately 0.02% of the total issued and paid-up Tasek Ordinary Shares (excluding treasury shares) (the “**Sale Shares**”), for an aggregate cash consideration of RM126,989.34 (or approximately S\$41,982.68<sup>1</sup>). The Sale Shares were acquired at prices ranging between RM5.79 and RM5.80, which is not higher than the revised price of RM5.80 offered pursuant to the unconditional voluntary take-over offer undertaken by RSL and HL Cement (Malaysia) Sdn Bhd (another wholly-owned subsidiary of the Company) (collectively, the “**Joint Offerors**”), as announced by the Company on 28 May 2019 (the “**Offer**”). A copy of the press release relating to the acquisition of the Sale Shares by RSL, issued by CIMB Investment Bank Berhad on behalf of the Joint Offerors is attached.

Following the acquisition of the Sale Shares, the HLA Group’s ordinary shareholding interest in Tasek including the valid acceptances received to-date of 4,410,307 Tasek Ordinary Shares by the Joint Offerors pursuant to the Offer has increased from approximately 82.45% to approximately 86.11% of the total issued and paid-up Tasek Ordinary Shares (excluding treasury shares) based on the issued ordinary share capital of 121,142,931 (excluding treasury shares) in Tasek. The Joint Offerors have also to-date received valid acceptances of 4,800 of the 6% cumulative participating preference shares (“**Tasek Preference Shares**”) in the capital of Tasek pursuant to the Offer, thereby increasing the HLA Group’s preference shareholding interest in Tasek from 63.00% to approximately 64.43% of the total issued and paid-up Tasek Preference Shares.

Based on the unaudited consolidated financial statements of Tasek and its subsidiaries (collectively, the “**Tasek Group**”) for the half year ended 30 June 2019, the book value and net tangible asset value of the Tasek Group are approximately RM523.8 million (or approximately S\$174.1 million based on the exchange rate of RM1 : S\$0.3323 as at 30 June 2019) and RM521.9 million (or approximately S\$173.4 million based on the exchange rate of RM1 : S\$0.3323 as at 30 June 2019), respectively. The closing price of the Tasek Ordinary Shares on the last trading date prior to the date of this Announcement was RM5.79 (or approximately S\$1.91).

By Order of the Board  
**HONG LEONG ASIA LTD.**

Ng Siew Ping, Jaslin  
Yeo Swee Gim, Joanne  
Company Secretaries

8 August 2019  
Singapore

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<sup>1</sup> In this Announcement, unless otherwise stated, translations of amounts from RM to Singapore dollars have been made on the basis of RM1 : S\$0.3306 as at 8 August 2019.



**FOR IMMEDIATE RELEASE**

Date: 8 August 2019

**To:**

Securities Commission Malaysia  
Bursa Malaysia Securities Berhad  
Tasek Corporation Berhad  
Berita Harian  
Utusan Malaysia  
Bernama  
Business Times (New Straits Times)  
The Star  
The Edge Financial Daily  
The Malaysian Reserve  
Nanyang Siang Pau  
Sin Chew Jit Poh (Malaysia)  
The Sun

**Attention:**

Pn Zulaiha Subohi  
Mr Tan Gim Guan  
Mr Chow Poh Jin  
En Mutazar Ghani  
En Johardy Ibrahim  
Pn Siti Hawa Othman  
En Zuraimi Abdullah  
Mr Shanmugam  
Ms Kang Siew Li  
Ishun Ahmad  
Mr Ha Kok Mun  
Ms Low Sow Wan  
Ms Presenna Nambiar

**HL CEMENT (MALAYSIA) SDN BHD AND RIDGE STAR LIMITED (COLLECTIVELY, THE "JOINT OFFERORS")**

**UNCONDITIONAL VOLUNTARY TAKE-OVER OFFER BY THE JOINT OFFERORS THROUGH CIMB INVESTMENT BANK BERHAD ("CIMB") TO ACQUIRE ALL THE REMAINING ORDINARY SHARES (EXCLUDING TREASURY SHARES) ("OFFER ORDINARY SHARES") AND ALL THE REMAINING PREFERENCE SHARES ("OFFER PREFERENCE SHARES") IN TASEK CORPORATION BERHAD ("TASEK") NOT ALREADY HELD BY THE JOINT OFFERORS FOR A REVISED CASH CONSIDERATION OF RM5.80 PER OFFER ORDINARY SHARE AND RM5.80 PER OFFER PREFERENCE SHARE ("OFFER PRICE") ("REVISED OFFER")**

**DISCLOSURE OF DEALINGS IN ACCORDANCE WITH RULE 19 OF THE RULES ON TAKE-OVERS, MERGERS AND COMPULSORY ACQUISITIONS 2016 ("RULES")**

We refer to the announcement dated 28 May 2019 by Tasek on the unconditional voluntary take-over offer by the Joint Offerors.

Pursuant to Rule 19.04(1) of the Rules, we wish to inform that HL Cement (Malaysia) Sdn Bhd and/or Ridge Star Limited and its persons acting in concert as well as other parties associated to the Joint Offerors has dealt in the securities of Tasek, details of which are as follows:

Date	Name	Description of transaction	Description of security	Quantity	Price (RM)
8 August 2019	Ridge Star Limited	Buy	Ordinary Shares	18,900	5.80
8 August 2019	Ridge Star Limited	Buy	Ordinary Shares	3,000	5.79



Should you require further information and/or clarification, please do not hesitate to contact any of the following:

<u>Name</u>	<u>Designation</u>	<u>Telephone no.</u>	<u>E-mail address</u>
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Lim Yang Hoon	Director	03-2261 0292	<a href="mailto:yanghoon.lim@cimb.com">yanghoon.lim@cimb.com</a>
Audrey Wong	Associate Director	03-2261 0284	<a href="mailto:audrey.wong@cimb.com">audrey.wong@cimb.com</a>
Jonathan Lee	Associate	03-2261 0368	<a href="mailto:jonathanjr.lee@cimb.com">jonathanjr.lee@cimb.com</a>

*Facsimile number: 03-2261 0353*

Yours faithfully  
for and on behalf of  
**CIMB Investment Bank Berhad**

  
**Debbie Leong**  
Managing Director  
Corporate Finance  
Investment Banking Malaysia

  
**Lim Yang Hoon**  
Director  
Corporate Finance  
Investment Banking Malaysia

*cc Joint Offerors*