

GENERAL ANNOUNCEMENT::INCREASE OF SHAREHOLDING IN TASEK CORPORATION BERHAD ("TASEK")

Issuer & Securities

Issuer/ Manager

HONG LEONG ASIA LTD.

Securities

HONG LEONG ASIA LTD. - SG1F76860344 - H22

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

09-Aug-2019 19:43:31

Status

New

Announcement Sub Title

Increase of Shareholding in Tasek Corporation Berhad ("Tasek")

Announcement Reference

SG190809OTHRBB94

Submitted By (Co./ Ind. Name)

Ng Siew Ping, Jaslin

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachments relating to the increase of shareholding in Tasek.

Attachments

[Acquisition%20of%20shares_20190809.pdf](#)[CIMB%20-%20Press%20Release%209Aug2019.pdf](#)

Total size = 164K MB

Increase of Shareholding in Tasek Corporation Berhad (“Tasek”)

The Board of Directors of Hong Leong Asia Ltd. (“**HLA**” or the “**Company**”, and together with its subsidiaries, the “**HLA Group**”) wishes to announce that Ridge Star Limited (“**RSL**”), a wholly-owned subsidiary of the Company, has today acquired an aggregate of 11,900 ordinary shares (the “**Tasek Ordinary Shares**”) in the capital of Tasek, a subsidiary of the Company listed on the Main Market of Bursa Malaysia Securities Berhad, representing approximately 0.01% of the total issued and paid-up Tasek Ordinary Shares (excluding treasury shares) (the “**Sale Shares**”), for an aggregate cash consideration of RM68,830.79 (or approximately S\$22,734.81¹). The Sale Shares were acquired at prices ranging between RM5.78 and RM5.80, which is not higher than the revised price of RM5.80 offered pursuant to the unconditional voluntary take-over offer undertaken by RSL and HL Cement (Malaysia) Sdn Bhd (another wholly-owned subsidiary of the Company) (collectively, the “**Joint Offerors**”), as announced by the Company on 28 May 2019 (the “**Offer**”). A copy of the press release relating to the acquisition of the Sale Shares by RSL, issued by CIMB Investment Bank Berhad on behalf of the Joint Offerors is attached.

Following the acquisition of the Sale Shares, the HLA Group’s ordinary shareholding interest in Tasek including the valid acceptance received today of 401 Tasek Ordinary Shares by the Joint Offerors pursuant to the Offer has increased from approximately 86.11% to approximately 86.12% of the total issued and paid-up Tasek Ordinary Shares (excluding treasury shares) based on the issued ordinary share capital of 121,142,931 (excluding treasury shares) in Tasek.

Based on the unaudited consolidated financial statements of Tasek and its subsidiaries (collectively, the “**Tasek Group**”) for the half year ended 30 June 2019, the book value and net tangible asset value of the Tasek Group are approximately RM523.8 million (or approximately S\$174.1 million based on the exchange rate of RM1 : S\$0.3323 as at 30 June 2019) and RM521.9 million (or approximately S\$173.4 million based on the exchange rate of RM1 : S\$0.3323 as at 30 June 2019), respectively. The closing price of the Tasek Ordinary Shares on the last trading date prior to the date of this Announcement was RM5.80 (or approximately S\$1.92).

By Order of the Board
HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin
Yeo Swee Gim, Joanne
Company Secretaries

9 August 2019
Singapore

¹ In this Announcement, unless otherwise stated, translations of amounts from RM to Singapore dollars have been made on the basis of RM1 : S\$0.3303 as at 9 August 2019.



FOR IMMEDIATE RELEASE

Date: 9 August 2019

To:

Securities Commission Malaysia
Bursa Malaysia Securities Berhad
Tasek Corporation Berhad
Berita Harian
Utusan Malaysia
Bernama
Business Times (New Straits Times)
The Star
The Edge Financial Daily
The Malaysian Reserve
Nanyang Siang Pau
Sin Chew Jit Poh (Malaysia)
The Sun

Attention:

Pn Zulaiha Subohi
Mr Tan Gim Guan
Mr Chow Poh Jin
En Mutazar Ghani
En Johardy Ibrahim
Pn Siti Hawa Othman
En Zuraimi Abdullah
Mr Shanmugam
Ms Kang Siew Li
Ishun Ahmad
Mr Ha Kok Mun
Ms Low Sow Wan
Ms Presenna Nambiar

HL CEMENT (MALAYSIA) SDN BHD AND RIDGE STAR LIMITED (COLLECTIVELY, THE "JOINT OFFERORS")

UNCONDITIONAL VOLUNTARY TAKE-OVER OFFER BY THE JOINT OFFERORS THROUGH CIMB INVESTMENT BANK BERHAD ("CIMB") TO ACQUIRE ALL THE REMAINING ORDINARY SHARES (EXCLUDING TREASURY SHARES) ("OFFER ORDINARY SHARES") AND ALL THE REMAINING PREFERENCE SHARES ("OFFER PREFERENCE SHARES") IN TASEK CORPORATION BERHAD ("TASEK") NOT ALREADY HELD BY THE JOINT OFFERORS FOR A REVISED CASH CONSIDERATION OF RM5.80 PER OFFER ORDINARY SHARE AND RM5.80 PER OFFER PREFERENCE SHARE ("OFFER PRICE") ("REVISED OFFER")

DISCLOSURE OF DEALINGS IN ACCORDANCE WITH RULE 19 OF THE RULES ON TAKE-OVERS, MERGERS AND COMPULSORY ACQUISITIONS 2016 ("RULES")

We refer to the announcement dated 28 May 2019 by Tasek on the unconditional voluntary take-over offer by the Joint Offerors.

Pursuant to Rule 19.04(1) of the Rules, we wish to inform that HL Cement (Malaysia) Sdn Bhd and/or Ridge Star Limited and its persons acting in concert as well as other parties associated to the Joint Offerors has dealt in the securities of Tasek, details of which are as follows:

Date	Name	Description of transaction	Description of security	Quantity	Price (RM)
9 August 2019	Ridge Star Limited	Buy	Ordinary Shares	8,100	5.78
9 August 2019	Ridge Star Limited	Buy	Ordinary Shares	2,700	5.79
9 August 2019	Ridge Star Limited	Buy	Ordinary Shares	1,100	5.80



Should you require further information and/or clarification, please do not hesitate to contact any of the following:

<u>Name</u>	<u>Designation</u>	<u>Telephone no.</u>	<u>E-mail address</u>
Debbie Leong	Managing Director	03-2261 0998	debbie.leong@cimb.com
Lim Yang Hoon	Director	03-2261 0292	yanghoon.lim@cimb.com
Audrey Wong	Associate Director	03-2261 0284	audrey.wong@cimb.com
Jonathan Lee	Associate	03-2261 0368	jonathanjr.lee@cimb.com

Facsimile number: 03-2261 0353

Yours faithfully
for and on behalf of
CIMB Investment Bank Berhad


Debbie Leong
Managing Director
Corporate Finance
Investment Banking Malaysia


Lim Yang Hoon
Director
Corporate Finance
Investment Banking Malaysia

cc Joint Offerors