

General Announcement

Reference No **TT-100208-56444**

Company Name : **TASEK CORPORATION BERHAD**
Stock Name : **TASEK**
Date Announced : **09/02/2010**

Type : **Announcement**
Subject : **Sale of Investments in Cement Industries (Sabah) Sdn Bhd and Padu-Wangsa Sdn Bhd**

Contents : **Tasek Corporation Berhad (“Tasek”) wishes to announce the following:**

1) On 27 February 2009, Tasek announced that it had accepted a proposal from an existing shareholder of Cement Industries (Sabah) Sdn Bhd (‘CIS’) and Padu-Wangsa Sdn Bhd (‘PWSB’) to buy Tasek’s investment of 30% equity interest comprising 8.4 million ordinary shares of RM1.00 each in CIS for a cash consideration of RM92.0 million and Tasek’s investment of 29% equity interest comprising 11,992,209 ordinary shares of RM1.00 each in PWSB for a cash consideration of RM12.0 million respectively.

2) The above proposal has been terminated as the said existing shareholder of CIS and PWSB had not completed the execution of the share sale agreements on the required date. The Board will evaluate other options in connection with this matter.

Announcement Details :