

**NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST \***

\* Asterisks denote mandatory information

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Name of Announcer *	HONG LEONG ASIA LTD.
Company Registration No.	196300306G
Announcement submitted on behalf of	HONG LEONG ASIA LTD.
Announcement is submitted with respect to *	HONG LEONG ASIA LTD.
Announcement is submitted by *	NG SIEW PING, JASLIN
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	23-Feb-2010 20:29:29
Announcement No.	00197

**>> ANNOUNCEMENT DETAILS**

The details of the announcement start here ...

**>> PART I**

1. Date of notice to issuer *	23-02-2010
2. Name of <u>Director</u> *	Teo Tong Kooi
3. Please tick one or more appropriate box(es): *	
	<ul style="list-style-type: none"> <li>• Notice of a New Substantial Shareholder's interest. [Please complete Part II and IV]</li> </ul>

**>> PART II**

1. Date of change of <u>Shareholding</u>	22-02-2010
2. Name of Registered Holder	Citibank Nominees Singapore Pte Ltd (for the account of Teo Tong Kooi)
3. Circumstance(s) giving rise to the interest or change in interest	Exercise of Share Options/Convertibles
# Please specify details	
4. Information relating to shares held in the name of the Registered Holder	
No. of <u>Shares</u> held before the change	0
As a percentage of issued share capital	0 %

No. of Shares which are subject of this notice	250,000
As a percentage of issued share capital	0.067 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	1.88
No. of Shares held after the change	250,000
As a percentage of issued share capital	0.067 %

>> PART III

1. Date of change of <u>[Select Option]</u>	
2. The change in the percentage level	From % To %
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1. Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	65,000	0
As a percentage of issued share capital	0.017 %	0 %
No. of shares held after the change	315,000	0
As a percentage of issued share capital	0.084 %	0 %

Footnotes

(1) No. of Options held before the transaction: 750,000  
(2) No. of Options held after the transaction: 500,000

(3) The total no. of shares held before the change refers to shares held in his own name.

(4) The total no. of shares held after the change refers to shares held in his own name and in the name of Citibank Nominees Singapore Pte Ltd.

(5) The above percentages have been calculated based on 373,426,559 issued ordinary shares in the capital of the Company as at 22 February 2010 and rounded to 3 decimal places.