

General Announcement

Reference No **TT-100623-60681**

Company Name : **TASEK CORPORATION BERHAD**
Stock Name : TASEK
Date Announced : 23/06/2010

Type : Announcement
Subject : Tasek Corporation Berhad ("Tasek" or the "Company") –
Proposed Acquisition of a New Subsidiary

Contents : Further to the Company's announcement on 27th May 2010 on the purchase of PR Engineering Sdn Bhd, the Board of Directors of the Company wishes to announce that the condition precedents of the Sale and Purchase Agreement dated 27th May 2010 between Loo An Swee and Tan Swee Tiang (individually, a "Guarantor" and collectively referred to as the "Guarantors") and Gridland Sdn Bhd (Company No. 845675-T) (the "Seller") and the Company relating to the sale and purchase of the whole of the issued capital of PR Engineering Sdn Bhd comprising 500,000 ordinary shares of RM1.00 each have been complied with.

Tasek will be the legal and beneficial owner of the whole of the issued and paid-up share capital of PR Engineering Sdn Bhd and PR Engineering Berhad will become a wholly-owned subsidiary of Tasek, once the transfer of shares is completed.

This announcement is dated 23 June 2010.

Announcement Details :