

HONG LEONG ASIA LTD.
(Company Registration No. 196300306G)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ACQUISITION BY HARTWELL PTE. LTD. (“HARTWELL”) (A WHOLLY-OWNED SUBSIDIARY OF HONG LEONG ASIA LTD.) OF 13.50% SHAREHOLDING INTERESTS IN TASEK CORPORATION BERHAD (“TASEK”) AND MANDATORY CONDITIONAL CASH OFFER (“OFFER”) FOR TASEK BY HARTWELL (COLLECTIVELY, THE “PROPOSED TRANSACTIONS”)

The Board of Directors of Hong Leong Asia Ltd. (the “**Company**” or “**HLA**”) refers to the announcement by the Company dated 27 November 2008 in relation to the Proposed Transactions (the “**27 November Announcement**”) and the subsequent announcements by the Company dated 3 December 2008, 5 December 2008, 10 December 2008, 16 December 2008 and 18 December 2008.

The Board of Directors of the Company wishes to announce that CIMB Investment Bank Berhad (“**CIMB**”) has today, for and on behalf of Hartwell, notified Bursa Malaysia Securities Berhad (the “**Notification**”) that the offer document in relation to the Offer (“**Offer Document**”) has been despatched to the shareholders of Tasek today. Copies of the Offer Document and the Form of Acceptance and Transfer are available from Hong Leong Share Registration Services Sdn Bhd at the address set out below:

Hong Leong Share Registration Services Sdn Bhd
Level 5, Wisma Hong Leong
18 Jalan Perak
50450 Kuala Lumpur, Malaysia

Telephone : (603) 2164 1818
Facsimile : (603) 2164 3703

A copy of the Offer Document is also available on the website of Bursa Malaysia Securities Berhad at www.bursamalaysia.com.

The Offer will close at 5:00 p.m. (Malaysian time) on 12 January 2009, unless revised or extended by Hartwell in which an announcement will be made by CIMB on behalf of Hartwell.

A copy of the Notification is attached to this announcement for information.

By Order of the Board

Yeo Swee Gim, Joanne
Ng Siew Ping, Jaslin
Company Secretaries
22 December 2008