

HONG LEONG ASIA LTD. (Co. Reg. No. 196300306G)

Grant of Options pursuant to the Hong Leong Asia Share Option Scheme 2000

The Board of Directors of Hong Leong Asia Ltd. (the "Company") wishes to announce that on 18 May 2011, the Company granted the Tenth Offer of Options pursuant to the Hong Leong Asia Share Option Scheme 2000. Details of the grant of options are as follows:

(a) Date of grant :	18 May 2011
(b) Acquisition price of options granted :	S\$2.62* per share
(c) Number of options granted :	200,000
(d) Market price (last dealt price) of shares on the date of grant :	S\$2.57 per share
(e) Number of options granted to directors and controlling shareholders (and their associates), if any :	200,000 options to Mr Yuen Kin Pheng (Director of the Company)
(f) Validity period of the options :	10 years from the date of grant

* The acquisition price of the options granted is equal to the average of the last dealt share prices of the Company's shares, as determined by reference to the daily official list published by the Singapore Exchange Securities Trading Limited for the 3 consecutive trading days immediately preceding the date of grant, rounded up to the nearest whole cent.

By Order of the Board
Hong Leong Asia Ltd.

Ng Siew Ping, Jaslin
Company Secretary

18 May 2011
Singapore