

NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST *

** Asterisks denote mandatory information*

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Name of Announcer *	HONG LEONG ASIA LTD.
Company Registration No.	196300306G
Announcement submitted on behalf of	HONG LEONG ASIA LTD.
Announcement is submitted with respect to *	HONG LEONG ASIA LTD.
Announcement is submitted by *	NG SIEW PING, JASLIN
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	26-Nov-2009 19:46:04
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>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer *	25-11-2009
2. Name of <u>Substantial Shareholder</u> *	Hong Leong Corporation Holdings Pte Ltd ("HLCH")

3. Please tick one or more appropriate box(es): *

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of <u>[Select Option]</u>	
2. Name of Registered Holder	
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	

4. Information relating to shares held in the name of the Registered Holder	
No. of <u>[Select Option]</u> held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of <u>Deemed Interest</u>	25-11-2009
2. The change in the percentage level	From 67.601 % To 64.350 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	(i) HLA Selective Capital Reduction, the details of which were announced by Hong Leong Asia Ltd. ("HLA") on 25 November 2009, 19 November 2009,

8 October 2009, 6 October 2009, 2 October 2009, 15 September 2009 and 17 August 2009.

(ii) Issuance by HLA of an aggregate of 125,100 new HLA Shares pursuant to share allotments arising from the exercise of options granted under the Hong Leong Asia Share Option Scheme 2000 during the period from 16 September 2009 to 30 October 2009.

By virtue of Section 7 of the Companies Act, Chapter 50, HLCH is deemed to have an interest in the HLA shares distributed in-specie by Singapore Cement Industrial Company (Private) Limited as well as the HLA shares cancelled by HLA pursuant to the HLA Selective Capital Reduction.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

The change arises from a series of transactions as described above.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	233,000,000	24,823,318
As a percentage of issued share capital	61.092 %	6.509 %
No. of shares held after the change	233,000,000	6,664,000
As a percentage of issued share capital	62.561 %	1.789 %

Footnotes

The above percentages before change have been calculated based on 381,392,018 HLA shares as at 1 December 2008.

The above percentages after change have been calculated based on 372,437,459 HLA shares as at 25 November 2009.

Attachments

Total size = **0**
(2048K size limit recommended)