

General Announcement

Reference No **TT-100208-42651**

Company Name : **TASEK CORPORATION BERHAD**
Stock Name : TASEK
Date Announced : 09/02/2010

Type : Announcement
Subject : Proposed Renewal of Shareholders' Mandate On Recurrent Related Party Transactions Of A Revenue Or Trading Nature ("Proposed Shareholders' Mandate")
Proposed Renewal Of Authority For The Purchase Of Own Shares By The Company ("Proposed Share Buy-Back")
[Collectively referred to as the "Proposals"]

Contents : 1. Introduction

The Board of Directors ("Board") wishes to announce Tasek Corporation Berhad ("Tasek" or "the Company") proposes to seek the approval of its shareholders for the Proposals as its 49th Annual General Meeting ("AGM") to be convened.

2. The Proposals

2.1 Proposed Shareholders Mandate

The Board has proposed to obtain a renewal of shareholders' mandate for the Company on a recurrent related party transactions of a revenue or trading nature ("Proposed Shareholders' Mandate") to comply with Paragraph 10.09 of the Listing Requirements. The Company had its 48th AGM on 28th April 2009 obtained shareholders' approval for such mandate, which will expire at the forthcoming 49th AGM. Accordingly, the Board proposes to seek shareholders' approval for renewal of the Proposed Shareholders' Mandate.

2.2 Proposed Share Buy-Back

The Company had its 48th AGM on 28th April 2009, obtained shareholders' approval for the renewal of authority for the Company to purchase its own ordinary shares up to ten per centum (10%) of the issued and paid-up ordinary shares capital of Tasek. The authority conferred by the shareholders at the said 48th AGM will expire at the forthcoming 49th AGM. Accordingly, the Board proposes to seek shareholders approval for renewal of the authority for the proposed Share Buy-Back.

A circular containing the details of the Proposals will be despatched to the shareholder of Tasek in due course.

Announcement Details :

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